

Red Diamonds, rare and expensive

Do you know that red diamonds are the rarest in the world and the most expensive?

The price of red diamonds is approximately three to four times the price of the other fancy coloured diamonds of which the blues and pinks are the most expensive. Red diamonds were mainly sourced from the Argyle mine in Australia as did most of the notable pink diamonds that are related to the reds. The Argyle mine supply of red diamond diminished as did the pinks and the Argyle mine has now stopped production as it is no longer economic. Some red diamonds have been found in Africa and Russia. Most red diamonds are under a carat in weight and there are five famous red diamonds:

The Moussaieff Red:

The largest red diamond ever found. The stone was found in an alluvial deposit in Minas Gerais, Brazil. The weight of the rough diamond was 13.11 carats and was cut to produce the 5.11 carat, triangular shaped gem known as the Red Shield.



Kazanjian Red:

The second largest red diamond in the world and weighs 5.05 carats. Originating from South Africa in the 1920's, it changed owners' multiple times including being seized by the Nazis in WWII. The Kazanjian brothers bought it in 2007.



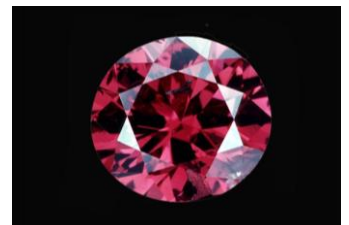
The DeYoung Red:

This magnificent gem that weighs 5.03 carat, has a brownish red colour and originally was thought to be a garnet. Upon testing it was found to be a natural diamond. The owner of the gem bequeathed the gem to the Smithsonian Institute and is the only red diamond on public display.



Hancock Red:

This gem was mined in Brazil and was bought by Mr Hancock 1956 for a price of USD 13500. The gem was sold at a Christie's auction in 1987 for the sum of USD 880,000.



Everglow:

The gem weighs 2.11 carats and remains the largest red diamond to come from the Argyle mine in Australia.

